

Dresden, November 2, 2018

Go-ahead for Smart Medical Devices and Therapies Innovation Cluster

At bionection 2018, funding approval for the Smart Medical Devices and Therapies Innovation Cluster was formally awarded to biosaxony by Martin Dulig, Saxon State Minister of Economic Affairs, Labor and Transport.

The official presentation of the funding allocation to biosaxony at the German Hygiene Museum during bionection 2018 ushered in a new phase of support for businesses in the life sciences sector. The main aim of the Smart Medical Devices and Therapies Innovation Cluster, which will be funded by the Saxon State Ministry of Economic Affairs, Employment and Transport for at least four years, is to support projects on their way from laboratory to bedside. Specifically, the development of innovations is to be encouraged by means of in-depth collaboration in the key technologies biotech, medical engineering, IT/ICT and materials science.

"The Smart Medical Devices and Therapies Innovation Cluster will enable us to give long-term support and advice to innovative companies with new developments in the field of smart medical equipment," said André Hofmann, CEO of biosaxony Management GmbH.

Pioneering products developed by small and medium-sized enterprises often have to struggle with the red tape of national and international markets. By helping SMEs gain market access, the new Smart Medical Devices and Therapies Innovation Cluster will accelerate the development of smart medical equipment and ground-breaking forms of therapy. Ultimately, the establishment of the cluster will give an invaluable boost to above all SMEs from Saxony.

In order to strengthen Saxony's life sciences sector, apart from supporting local companies, efforts will be made to encourage companies based abroad to relocate to Saxony.

The Smart Medical Devices and Therapies Innovation Cluster will also use the bionection congress as its annual conference to showcase the latest projects and technology in therapy and diagnostics.

biosaxony Management GmbH

The Smart Medical Devices and Therapies Innovation Cluster is organized by biosaxony Management GmbH — a subsidiary of biosaxony e. V., the Saxon association for the biotechnology and medical engineering cluster, whose members include the various corporations and companies, scientific institutions, lobbyists and suppliers working in biotech. biosaxony's responsibilities include initiating projects between industry and research, pinpointing services and know-how, and highlighting regional expertise in order to support the value-added

development of these cross-cutting technologies and strengthen Saxony's economy. Another of its main aims is to support young, innovative companies.

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Caption:

Martin Dulig, Saxon State Minister for Economic Affairs, Labor and Transport (right), handing funding approval for the Smart Medical Devices and Therapies Innovation Cluster to biosaxony's André Hofmann.

(Photo: biosaxony/Steffen Runke)



This action is co-financed with tax revenue on the basis of the budget adopted by Saxony's regional parliament.